



VETERINARY INCUBATION FOUNDATION @ TANUVAS

(A Section 8 company of TANUVAS)

Intellectual Property Rights policy

VIF@TANUVAS will assist the Incubatees to protect IP rights. However the cost for filing applications and processing shall be borne by the Incubatees. Incubatees will be fully responsible for defending any disputes arising over the IP Rights and the cost will be fully borne by them

Sole ownership of IP rights

1. The incubatee shall be the sole owner of the Intellectual Property Rights unless otherwise specified. In such case of sole ownership, the Incubatee will have the right to transfer the technology/IP Rights to any third party.
2. The Incubatee shall have the right to market the product developed from its incubation activities at VIF@TANUVAS using its own trade mark. Incubatees should not use the word 'TANUVAS', 'VIF@TANUVAS' or its logos in any of its business activities which would reasonably lead to the belief that the technology or the products are of TANUVAS or VIF@TANUVAS.

Joint ownership of IP rights

1. In case the start-ups/Incubatees are involved in technical collaboration with the host institution in developing or improving the technology, IP rights shall be jointly owned by both the parties.
2. In case of joint IP, the cost for managing the IP portfolio will be borne on a sharable basis and the revenue arising out of this joint IP shall be shared on an agreed ratio.
3. Incubatee will not have any objection for host institution to carry out activities for further development and scaling up of technology in the case of any technical collaboration involved with incubatee